6.4.3- Institutional strategies for mobilisation of funds and the optimal utilisation of resources

The institute adopts multiple strategic approaches for effective fund mobilisation and optimum utilisation of available resources:

1. **Student Fees:** The primary revenue source is the annual fees collected from students as per state fee regulations, which are deposited in fixed deposits and withdrawn as required.
2. Sponsored Projects: Grants from organizations such as AICTE, SPPU, DST, UGC, and industries support infrastructure, learning resources, faculty and student development, and research activities.
3. Consulting Services: The institute mobilises funds by providing consultancy and professional services to external organisations and industries.
4. Budget Preparation: Department-wise budget proposals are invited annually and consolidated to prepare the institutional budget. The proposed budget is reviewed and approved by the Finance Committee and the Governing Body.
5. Operational Expenses: Funds are allocated to cover day-to-day operational and administrative expenses, as well as maintenance of fixed assets.
6. Laboratory Equipment: Funds are allocated to purchase advanced equipment for faculty and student research.
7. Library Enhancement: Funds are provided annually to improve library facilities and support innovative learning.
8. Teaching-Learning Practices**:** Financial support is provided for FDPs, workshops, activities, and skill-based trainings to enhance teaching quality.

6.4.3 - Institutional strategies for mobilisation of funds and the optimal utilisation of resources

Mobilization of funds in the institute is through several ways. The primary source of revenue for the college is the Annual fee collected from students. The fee is collected as per the fee and the guidelines of the State fee regulatory authority. The collected fee is deposited into fixed deposits (FD's) and withdrawn periodically as per the requirements of the institute.

Our College is under 2F and 12B as per UGC Act and Permanent Affiliation of the University. We received grants through sponsored projects from AICTE, SPPU (affiliating university), DST,UGC, industries for the development and maintenance of Infrastructure, upgrade of the Learning Resources, faculty & students trainings and Research (including grants for conferences). Also, funds received through consultancy offered by the institution. Budget estimations are collected and Budget is prepared. The same will be submitted to finance committee & Governing body for approval.

Strategies for optimal utilization of financial resources: During the budget preparation all the academic and section heads are requested to provide the annual budget requirements keeping in view of development and updating of laboratories, computing facilities, library, teaching-learning process, training, extension activities, software.

Funds are provided to meet day-to- day operational and administrative expenses and maintenance of the fixed assets. Funds are utilized for purchase of advanced laboratories equipment to encourage research interest of the faculty and students. Enhancement of library facilities leads to novel learning practices and accordingly required funds are provided every year. Adequate funds are utilized for development and maintenance of every good infrastructure for the institute.

The necessary budgetary provisions are done with efficient optimal utilization in the institution. Adequate funds are allocated for effective teaching-learning practices that include conduct of FDPs, orientation programs, workshops, inter disciplinary activities, training programmes that ensure quality education. Adequate remuneration based on the performance-quotient of the teaching professionals is provided.

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